

OFFERING MEMORANDUM  
CLARK COUNTY IDAHO

# Spencer Opal Mine



**\$22,500,000**

**THORNTON OLIVER KELLER**

**COMMERCIAL REAL ESTATE**

*Experience Results.*

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## THE OFFERING

The Property is a patented 20.49-acre commercial mining claim in Clark County, Idaho. A patented mining claim is one for which the Federal Government has passed its title to the claimant, making it private land. The property has been operated as a commercial opal mine since its location in 1952. The Spencer Opal Mine is known to produce rare star opals and “picture” opals, thought to exist nowhere else in the world.

The “downward push” mine consists of two separate large deposits – one containing common opal and another containing rare “precious” pink opal. According to a geologist’s mineral appraisal of the Property, the potential value (once extracted) of the “in situ” common opal was \$137,687,372 in 1994 dollars. The extent and depth of the precious pink opal deposit is currently unknown. Total mining disturbance since 1952 has amounted to approximately 7 acres. The Seller’s truck and mining equipment is included in the sale of the Property. An equipment inventory will be provided upon request.

The patented Deer Hunt Mine Lode is designated as mineral survey No. 3642 and encompasses a portion of Sections 9 and 10 in Partially Surveyed Township 12 North, Range 37 East, Boise Meridian, Clark County, Idaho.

Asking sale price is \$22,500,000.





# OFFERING SUMMARY

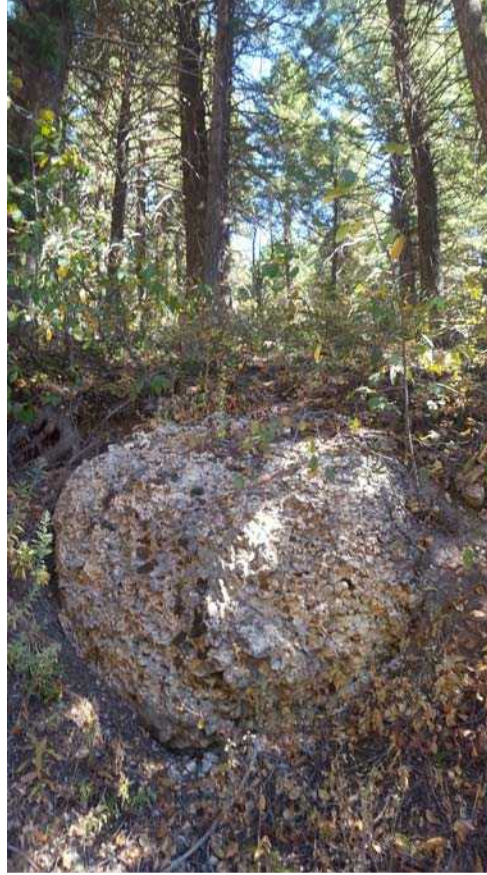
## THE OFFERING OFFERING OVERVIEW

Offering Price:	<b>\$22,500,000</b>
Property Type:	<b>Patented Commercial Mining Claim</b>
Size:	<b>20.49 Acres</b>
Operation:	<b>Since 1952</b>
Included in Sale:	<b>Land, Mining Claim, Truck and Mining Equipment (Equipment List TBP)</b>

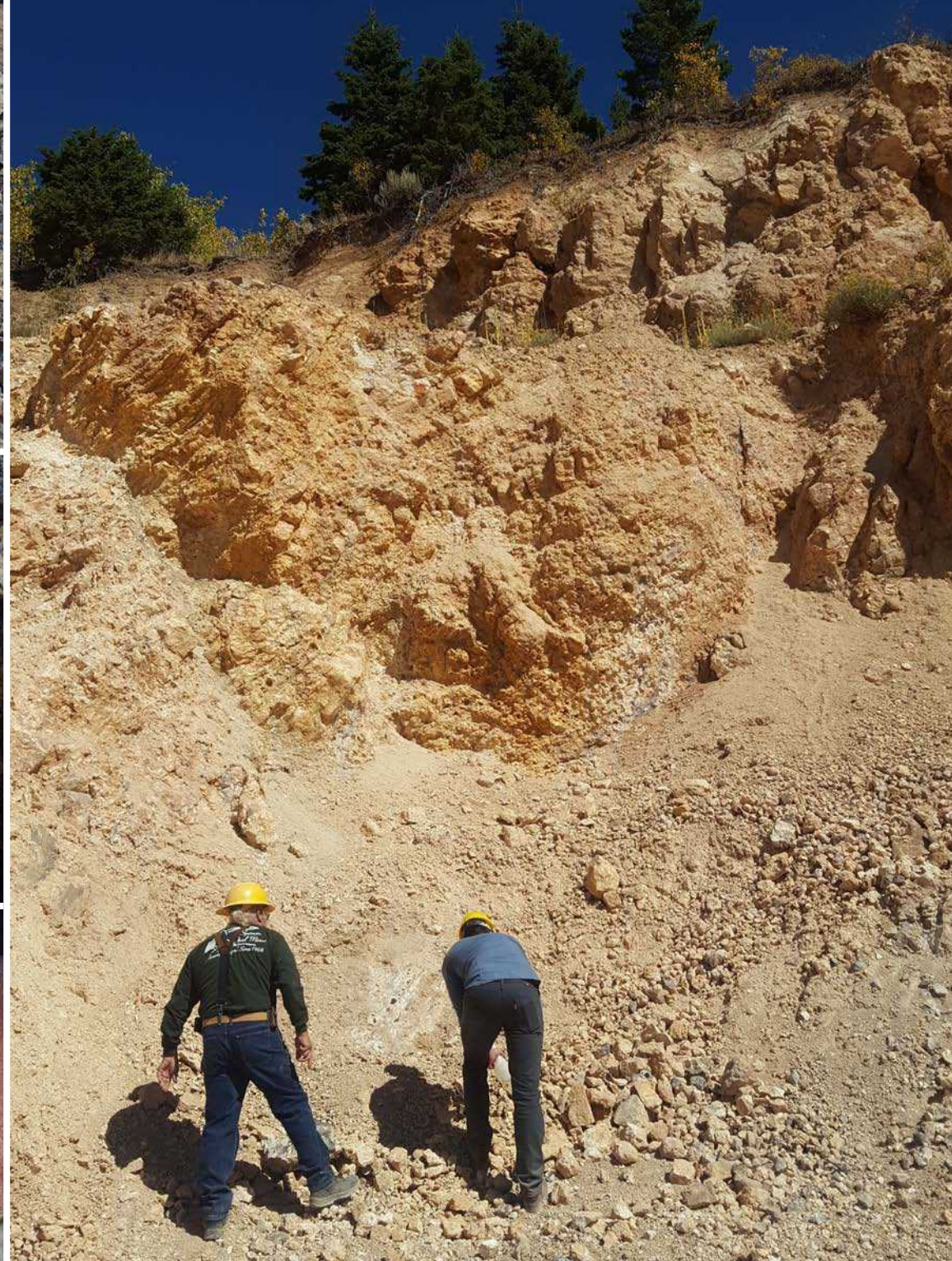
# PROPERTY PHOTOS



# PROPERTY PHOTOS



# OPERATIONS





TO GAIN ACCESS  
TO A FULL OFFERING  
MEMORANDUM,  
WE ASK THAT YOU FIRST SIGN  
A DIGITAL CONFIDENTIALITY  
AGREEMENT FOR

# Spencer Opal Mine

THANK YOU!